



NEWS RELEASE

MRZR's Now Delivering Under New \$83 Million IDIQ Contract

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MINNEAPOLIS (August 24, 2015) — USSOCOM has awarded Polaris Defense a new, sole source, firm-fixed-price contract for the MRZR off-road vehicle platform and vehicle delivery started earlier this month. The \$83 million, five year, indefinite delivery, indefinite quantity (IDIQ) contract, signed in July, continues delivery order options on MRZR 2 and MRZR 4 vehicles – along with contractor logistics support (CLS) for spares, training and support as part of the light tactical all-terrain vehicle (LTATV) program. Since 2013, Polaris Defense has been delivering MRZR vehicles to USSOCOM under a blanket purchase agreement (BPA) against a GSA contract.

“We’ve been providing the MRZR for three years to USSOCOM and this contract reiterates that ultralight mobility is still a critical component of Special Operations Forces missions,” said Rich Haddad, Polaris Defense General Manager. “These are extremely configurable platforms, providing operators the ability to quickly prepare for missions even in the most extreme terrain. MRZR’s provide extreme mobility SOF can count on, that deploys in tactical air, providing maximum flexibility.”

The MRZR is a highly mobile off-road platform that is CV-22 internally transportable and can be configured a number of ways to help expeditionary forces meet mission requirements for emerging threats, while forward deployed. Some common tactical features of these off-road platforms include increased payload, standard winch, electronic power steering, aircraft tie-downs, fold down rollover protective structures (ROPS), large cargo boxes, IR light capability and blackout mode.

“Our customers appreciate that we use robust commercial off-the-shelf components for intuitive operation and easier maintenance worldwide,” said Haddad. “Our MRZR’s are in service in more than 20 countries, providing a high degree of interoperability and commonality among U.S. and allied forces.”

Polaris Defense brings game-changing resources to the military in the area of ultra-light off-road mobility as part of a larger, commercial company. Polaris provides a wealth of engineering, production and sustainability resources that come with being a recognized leader in the off-road vehicle industry. Polaris maintains a robust global network of dealers, distributors, and subsidiaries, providing dedicated full life-cycle support for these vehicles throughout the world. And with a proven and well-established Defense team, the company works closely with military customers to gain a thorough understanding of their off-road mobility needs, as well as their support requirements when they operate globally.

EDITOR'S NOTE: For high-resolution photos, please visit <http://bit.ly/pdmediakit> or contact Katie Paulson, kpaulsonpr@gmail.com.

About Polaris

Polaris is a recognized leader in the powersports industry with annual 2014 sales of \$4.5 billion. Polaris designs, engineers, manufactures and markets innovative, high quality off-road consumer and military vehicles, including all-terrain vehicles (ATVs) and the Polaris RANGER® and RZR® side-by-side vehicles, snowmobiles, motorcycles and on-road electric/hybrid powered vehicles.

Polaris is among the global sales leaders for both snowmobiles and off-road vehicles and has established a presence in the heavyweight cruiser and touring motorcycle market with the Victory® and Indian Motorcycle® and Slingshot® brands. Additionally, Polaris continues to invest in the global Work and Transportation vehicle industry with Global Electric Motorcars (GEM), Goupil Industrie SA, Aixam Mega S.A.S., and internally developed vehicles. Polaris enhances the riding experience with a complete line of Polaris Engineered Parts, Accessories and Apparel, Klim branded apparel and ORV accessories under the Kolpin®, Cycle Country® and Pro Armor® brands.

Polaris Industries Inc. trades on the New York Stock Exchange under the symbol "PII", and the Company is included in the S&P Mid-Cap 400 stock price index.

Information about the complete line of Polaris products, apparel and vehicle accessories are available from authorized Polaris dealers or anytime at www.polaris.com.