



NEWS RELEASE

Optimus Ride and Polaris Announce Partnership to Bring Custom Designed, Fully Autonomous GEM Electric Vehicles to Market

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Partnership aims to accelerate the future of urban mobility within commercial and microtransit markets

BOSTON & MINNEAPOLIS--(BUSINESS WIRE)-- **Optimus Ride**, a leading autonomous mobility service provider, and **Polaris Inc.** (NYSE: PII) today announced a partnership to bring fully autonomous GEM vehicles to market. Under this joint development agreement, an exclusive line of Polaris GEM electric low-speed vehicles (LSVs) will be manufactured to fully integrate Optimus Ride's autonomous software and hardware suite direct from the factory for deployment nationwide on streets in residential communities, corporate and academic campuses, and other localized environments. This partnership builds upon an investment Polaris made last year in Optimus Ride. Combining Optimus Ride's cutting-edge, full-stack autonomous vehicle technology with Polaris' ability to quickly develop and scale production of these state-of-the-art vehicles represents an important milestone in the deployment of driverless, remotely monitored autonomous vehicles.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20210330005107/en/>

Optimus Ride and Polaris partner to manufacture a custom designed line of Polaris GEM electric low-speed vehicles that will fully integrate Optimus Ride's autonomous software and hardware suite direct from the factory for deployment nationwide on streets in residential communities, corporate and academic campuses, and other localized environments. (Photo: Business Wire)

Together, Optimus Ride and **Polaris Commercial**, a division of Polaris, have set out to solve a real mobility problem through autonomous vehicle technology. In many environments, cars,

vans and buses play inefficient roles in mobility, creating unnecessary pollutants, costs and safety concerns. Right-sized, all-electric, fully autonomous GEMs are a safe, cost effective and sustainable solution. In fact, Optimus Ride has already successfully completed more than 75,000 rides with Polaris GEM vehicles over the last two years across deployment sites throughout the country, demonstrating significantly lower transportation investment, enhancing the rider experience and doing it with established LSV safety benefits.

“Expanding our partnership with Polaris accelerates our pursuit to transform personal mobility by delivering on-demand, autonomous transportation services to communities across the country,” said Optimus Ride CEO Sean Harrington. “Polaris is the ideal partner to bring these vehicles to market with their established leadership in the LSV space, ability to quickly scale production and their deep knowledge of and experience in urban mobility. We are excited to formally commit to transforming our mobility services to a fully autonomous experience.”

Optimus Ride GEM-based electric, autonomous vehicles are already revolutionizing microtransit, transporting passengers in geofenced communities in Massachusetts, Virginia, California, New York, and Washington, D.C., and the company recently received approval to begin testing its autonomous vehicles on public roads in the state of California. Autonomous mobility services provide shorter passenger wait times and travel times, improved vehicle utilization and occupancy, extended coverage hours with greater flexibility, verifiable reduction in GHG emissions and reduced parking requirements for new developments. And with the recent launch of the Opti Ride app, Optimus Ride provides a comprehensive mobility service complete with scheduling services through its app and enterprise platform.

“As a leader in their industry, Optimus Ride is helping to shape the future of transportation with its turnkey autonomous mobility service and its focus on safety, reliability, convenience and sustainability. We share these priorities and, building off our equity investment from last year, Polaris is pleased to take our partnership to the next level by co-developing autonomous GEM vehicles,” said Keith Simon, vice president and general manager of Polaris Commercial. “We are committed to working together to promote the widespread adoption of autonomous GEM vehicles across the country. This partnership will bring trusted, safe and fully autonomous rides into the everyday lives of people on campuses, in cities and in communities for years to come.”

Optimus Ride and Polaris will work together over the next two years to bring these new fully autonomous vehicles to market by the second half of 2023. Once development is complete, the two companies will partner to deploy the driverless vehicles at sites across the country.

Backed by more than 65 years of Polaris innovation, Polaris Commercial not only manufactures all-electric urban mobility solutions as part of its portfolio, but also offers a comprehensive line of dependable, safe, and cost-efficient vehicle solutions for professionals who transport people or haul equipment in urban and industrial environments.

More information on Optimus Ride's autonomous, electric mobility service can be found at optimusride.com. For more information on Polaris and its line of GEM electric vehicles, please visit Polaris.com/GEM. Media assets are available [here](#).

About Optimus Ride

Optimus Ride is an autonomous, electric mobility service provider on a mission to drive the future of transportation. The company develops self-driving vehicle algorithms, software, hardware, and system integration for electric mobility on demand solutions. Optimus Ride's autonomous, electric vehicle solutions are ideal for master planned communities, corporate and academic campuses, and mixed use developments. With roots at MIT, Optimus Ride's team of outstanding industry experts helps the company's customers design networks and systems specifically for autonomous, electric vehicles, ensuring end-users reap all of the benefits this technology has to offer. To learn more about how Optimus Ride is bringing the promise and benefits of autonomous, electric vehicles to the real world, visit www.optimusride.com.

About Polaris

As the global leader in Powersports, Polaris Inc. (NYSE: PII) pioneers product breakthroughs and enriching experiences and services that have invited people to discover the joy of being outdoors since our founding in 1954. With annual 2020 sales of \$7.0 billion, Polaris' high-quality product line-up includes the Polaris RANGER, RZR and Polaris GENERAL side-by-side off-road vehicles; Sportsman all-terrain off-road vehicles; Indian Motorcycle mid-size and heavyweight motorcycles; Slingshot moto-roadsters; snowmobiles; and deck, cruiser and pontoon boats, including industry-leading Bennington pontoons. Polaris enhances the riding experience with parts, garments, and accessories, along with a growing aftermarket portfolio, including Transamerican Auto Parts. Polaris' presence in adjacent markets includes military and commercial off-road vehicles, quadricycles, and electric vehicles. Proudly headquartered in Minnesota, Polaris serves more than 100 countries across the globe. www.polaris.com

Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that are based on our current expectations and assumptions. These forward-looking statements, including the statements related to delivery timing, product performance expectations, and strategy expectations, are subject to certain risks and uncertainties that could cause actual results to differ materially from the potential results discussed in the forward-looking statements. In particular, our predictions about delivery timing, product performance, and strategy could be affected by a variety of factors, including: the severity and duration of the COVID-19 pandemic and the resulting impact on the Company's business, supply chain, and the

global economy; the Company's ability to successfully source necessary parts and materials and the ability of the Company to manufacture and deliver products to dealers on time and to meet demand; delays in product development, testing, and validation; economic conditions that impact consumer spending; disruptions in manufacturing facilities; environmental and product safety regulatory activity affecting utility vehicles; effects of weather; commodity costs; and freight and tariff costs. The Company does not undertake any duty to any person to provide updates to its forward-looking statements. We advise you to also review our risk factors included in our Form 10-K and to consult any further disclosures made on related subjects in future quarterly reports on Form 10-Q and current reports on Form 8-K that are filed with or furnished to the Securities and Exchange Commission.

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