



NEWS RELEASE

Polaris Acquires Taylor-Dunn

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Expands Work & Transportation Business with Leading Manufacturer of Industrial Vehicles

MINNEAPOLIS--(BUSINESS WIRE)-- Polaris Industries Inc. (NYSE:PII) today announced the acquisition of Taylor-Dunn, a leading provider of industrial vehicles, serving a broad range of commercial, manufacturing, warehouse and ground-support customers. Taylor-Dunn, a privately owned company based in Anaheim, Calif., will join GEM®, Goupil®, Mega™, and Aixam™, as well as Polaris Commercial Off-road Vehicle (ORV) Sales, in Polaris' Work & Transportation division, part of Polaris' Global Adjacent Markets business. The terms of the transaction were not disclosed.

This Smart News Release features multimedia. View the full release here:

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Polaris acquires Taylor-Dunn, the leader in light-industrial and commercial vehicles (Graphic: Business Wire).

"While Polaris is best known for our leadership in powersports, adjacent markets are an

important aspect of our growth strategy, and industrial vehicles are a natural extension for us," said Dan Chumbler, General Manager, Work and Transportation, Polaris. "Taylor-Dunn has a deep understanding of industrial customers, and they've earned a stellar reputation over the last 60+ years of providing application-specific solutions that are reliable, efficient, and economical. With Taylor-Dunn joining our portfolio, we look forward to offering an expanded product portfolio and enhanced commercial sales and service to a larger customer base."

Taylor-Dunn will become a wholly owned subsidiary of Polaris. It will continue to be a distinct brand and operate from its current headquarters and manufacturing facilities in Anaheim.

"I am proud to have had the opportunity to lead Taylor-Dunn for twenty-five years," said Jim Goodwin, Chairman, Taylor-Dunn. "I believe that Polaris is the right company at the right time to drive continued success at Taylor-Dunn. Polaris brings strong capabilities in innovation and continuous improvement, as well as access to larger-volume resources. I am confident this combination will bring new opportunities not only for Taylor-Dunn, but also for the company's dealer network and its community of end users."

About Polaris

Polaris Industries Inc. (NYSE: PII) is a global powersports leader with annual 2015 sales of \$4.7 billion. Polaris fuels the passion of riders, workers and outdoor enthusiasts with our RANGER®, RZR® and Polaris GENERAL™ side-by-side off-road vehicles; our SPORTSMAN® and Polaris ACE® all-terrain off-road vehicles; Victory® and Indian Motorcycle® midsize and heavyweight motorcycles; Slingshot® moto-roadsters; and Polaris RMK®, INDY®, Switchback® and RUSH® snowmobiles. Polaris enhances the riding experience with parts, garments and accessories sold under multiple recognizable brands, and has a growing presence in adjacent markets globally with products including military and commercial off-road vehicles, quadricycles, and electric vehicles. www.polaris.com

About Taylor-Dunn

Founded in 1949, Taylor-Dunn is a leading manufacturer of commercial and industrial vehicles. For over sixty years, Taylor-Dunn's burden carriers, personnel carriers, stockchasers, electric carts, and tow tractors have been the dominant solution for customers in a broad range of industrial, commercial, and ground-support markets. Taylor-Dunn's guiding principle is to provide application-specific solutions that are tough, rugged, and dependable. www.taylor-dunn.com

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