



NEWS RELEASE

## Polaris Declares Increase in Cash Dividend

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Board of Directors approves a 2% increase in the regular quarterly cash dividend;  
26<sup>th</sup> consecutive year of dividend increases

MINNEAPOLIS--(BUSINESS WIRE)-- Polaris Inc. (NYSE:PII) announced today that its Board of Directors approved a 2% percent increase in the regular quarterly cash dividend, raising the payout to \$0.63 per share. This increase represents the 26<sup>th</sup> consecutive year of Polaris increasing its dividend effective with the 2021 first quarter dividend. The first quarter dividend will be payable on March 15, 2021 to shareholders of record at the close of business on March 1, 2021.

"Over the last year, the Polaris team once again proved that they are the best in Powersports. Rooted in our unwavering commitment to our customers, we continued to deliver innovative products, while executing on our operational excellence initiatives, to generate more than \$1 billion in cash flow in 2020," commented Mike Speetzen, Polaris' Interim CEO. "As we look to 2021, our financial position remains strong, despite the unprecedented times globally. As a result, we are raising our annual dividend for the 26th consecutive year, proudly retaining our status as a Dividend Aristocrat and keeping front and center the priority of delivering consistent capital returns to our shareholders."

### About Polaris

As the global leader in Powersports, Polaris Inc. (NYSE: PII) pioneers product breakthroughs and enriching experiences and services that have invited people to discover the joy of being outdoors since our founding in 1954. With annual 2020 sales of \$7.03 billion, Polaris' high-quality product line-up includes the Polaris RANGER<sup>®</sup>, RZR<sup>®</sup> and Polaris GENERAL<sup>™</sup> side-by-side off-road vehicles; Sportsman<sup>®</sup> all-terrain off-road vehicles; Indian Motorcycle<sup>®</sup> mid-size and heavyweight motorcycles; Slingshot<sup>®</sup> moto-roadsters; snowmobiles; and deck, cruiser and pontoon

boats, including industry-leading Bennington pontoons. Polaris enhances the riding experience with parts, garments, and accessories, along with a growing aftermarket portfolio, including Transamerican Auto Parts. Polaris' presence in adjacent markets includes military and commercial off-road vehicles, quadricycles, and electric vehicles. Proudly headquartered in Minnesota, Polaris serves more than 100 countries across the globe. [www.polaris.com](http://www.polaris.com)

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